

TSXV: **BLM**
OTCQX: **BLMWF**

BluMetric

BluMetric | 50 YEARS

Investor Presentation

Planet MicroCap Toronto 2026
October 2026

Disclaimer

Recipients should rely only on the information contained in the Company's SEDAR+ Filings. This presentation is qualified in its entirety by reference to, and must be read in conjunction with, the information contained in the SEDAR+ Filings. A recipient is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

This presentation is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any interests in BluMetric, or any other securities.

In this presentation, all amounts are in Canadian dollars, unless otherwise indicated. Capitalized terms that are not defined in this presentation have the meanings ascribed to them in the Company's SEDAR+ Filings. Any graphs, tables or other information in this presentation demonstrating the historical performance of BluMetric or of any other entity contained in this presentation are intended only to illustrate past performance and are not necessarily indicative of future performance of BluMetric or such entities.

This presentation should not be treated as giving investment advice and is not intended to form the basis of any investment decision. It does not, and is not intended to, constitute or form part of, and should not be construed as, any recommendation or commitment by the Company or any of its directors, officers, employees, direct or indirect shareholders, agents, subsidiaries, affiliates, advisors or any other person. Recipients should not construe the contents of this presentation as legal, tax, regulatory, financial or accounting advice.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This presentation as well as oral statements made during the course of the presentation contain "forward-looking information" within the meaning of applicable securities laws. Such forward-looking information includes, but is not limited to, information with respect to our objectives and the strategies to achieve these objectives, as well as information with respect to our beliefs, plans, expectations, anticipations, estimates and intentions. This forward-looking information is identified by the use of terms and phrases such as "may", "would", "should", "could", "might", "will", "achieve", "occur", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "believe", "continue", "target", "opportunity", "strategy", "scheduled", "outlook", "forecast", "projection" or "prospect", the negative of these terms and similar terminology, including references to assumptions, although not all forward-looking information contains these terms and phrases. Forward-looking information includes, among other things, statements relating to: expectations regarding industry trends and technology and the size and growth rates of addressable markets; expectations regarding our revenue, revenue generation potential, expenses and other operating results; the estimated addressable market opportunity for our products and services; and our competitive position within the industry in which we operate; our business plans and strategies.

Forward-looking information is based on certain assumptions and analyses made by the Company in light of management's experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. Although the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect and there can be no assurance that actual results will be consistent with the forward-looking information. Given these risks, uncertainties and assumptions, recipients of this presentation should not place undue reliance on the forward-looking information. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including those listed under "Risk Factors" in certain of the Company's SEDAR+ Filings.

Although the Company bases forward-looking information on assumptions that it believes are reasonable when made, the Company cautions recipients that forward-looking information is not a guarantee of future performance and that its actual results of operations, financial condition and liquidity and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking information contained in this presentation. In addition, even if the Company's results of operations, financial condition and liquidity and the development of the industry in which it operates are consistent with the forward-looking information contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Given these risks and uncertainties, recipients are cautioned not to place undue reliance on the forward-looking information. Any forward-looking information contained in this presentation speaks only as of the date of such statement, and the Company undertakes no obligation to update any forward-looking information or to publicly announce the results of any revisions to any such information to reflect future events or developments, except as required by applicable securities laws. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless specifically expressed as such, and should only be viewed as historical data. See the Company's caution regarding forward-looking information and risk factors disclosures in the Company's SEDAR+ Filings for more details.

NON-IFRS MEASURES AND INDUSTRY METRICS

This presentation makes reference to "Adjusted EBITDA", "Adjusted EBITDA Margin", "Free Cash Flow" or "Net Cash", which are non-IFRS measures or operating metrics used in our industry. These measures are not recognized measures under IFRS and do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement IFRS measures by providing further understanding of our results of operations from management's perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. The Company believes that securities analysts, investors and other interested parties frequently use non-IFRS financial measures and industry operating metrics in the evaluation of issuers. For further details on these measures and metrics, including relevant reconciliations, when applicable, see "Financial Terms and Definitions" in the Company's management's discussions and analyses for the three months ended December 31, 2025, which is available on SEDAR+.

BluMetric:
Decentralized Water and Infrastructure Leader

BluMetric is a leading techvisory for the natural and built environments solving the world's most challenging water and environmental problems to positively impact people and the communities they live in

Our People

~335
employees

50+ years
of operating history

Our Impact

10,000+
projects executed

74 million+
USGPD total water capacity

3
manufacturing facilities

300+
WaterTech systems deployed

16
offices

4
laboratories

Our Financials

History of driving **profitability** and **growth**

$62.6 million
in revenues
(FY2025)

$2.4 million
in Adjusted EBITDA[1] (FY2025)

Our Acquisitions

Gemini Water
2024

DS Consultants
2025



(1) U.S. Gallons Per Day
(2) Non-IFRS Measure, see MD&A for the period ending December 31, 2025, for further details and reconciliation

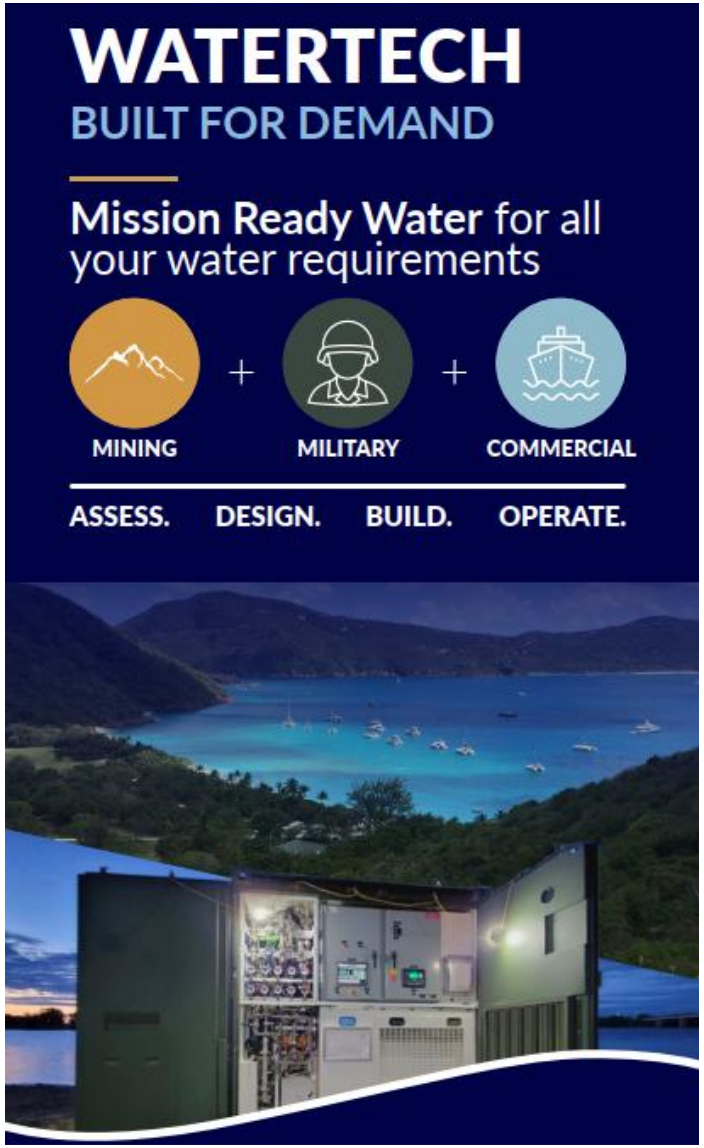
What Makes BluMetric Valuable?

- Specialized company benefiting from **water scarcity**, **aging water infrastructure**, and **military demand** tailwinds
- Strategy drives **long-term a**nd **profitable growth**
- **Foundational** Advisory Services business complements **high-growth** WaterTech division
- Proven and **diversified** customer base, allowing for **resiliency** in downturns and a strong balance sheet
- Unique approach focusing on **decentralized water treatment** technologies and services
- Full-service consultancy delivers **end-to-end solutions** and upgrades for aged infrastructure in the **built environment**
- Increasing share of **recurring revenues** through O&M, helping build a stronger foundation
- Experienced **leadership** Team

2
Divisions servicing Commercial & Industrial, Government, Military, and Mining markets

80%
Year-over-year revenue growth in FY2025

$0
Long-term, interest-bearing debt with net cash balance



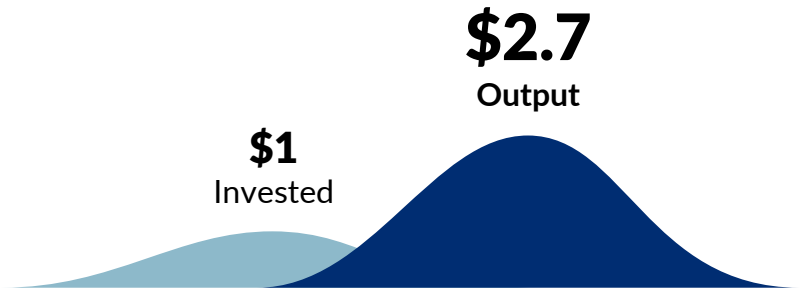
Why is Water a Compelling Opportunity?

$10.2 trillion[1, 2]

World Economic Forum (WEF) highlights by 2040, the global water infrastructure gap could reach $10.2 trillion[1, 2]

- Closing it could unlock **$13.2 trillion** in GDP and support 206 million jobs
- Represents a total of **$17.7 trillion** in cumulative investments needed

Water drives positive socioeconomic benefit, high-multiplier economic strategy



It is estimated that for every $ invested in water results in $2.7 in output

BluMetric plays a key role in 2/4 cited key pillars being "Equitable Access" and "Infrastructure Resilience"



(1) Bridging the €6.5 Trillion Water Infrastructure Gap: A Playbook. Insight Report. December 2025
(2) Currency originally in EUR and converted to CAD at 1.576

Uniquely Positioned to Capitalize on Water and Resilient Infrastructure

01 Leader In Decentralized Water Solutions

- Specialized in WaterTech systems between **50 to 3 million gallons per day (GPD)**
- Decentralized systems can reduce expenditures by **40-45%**(1)
- History of **water supply development** for municipalities

02 Diversified and Complementary Customer Base

- **Four** distinct end customer markets
- Target of **50/50 revenue split** between WaterTech and Advisory Services revenues
- Advisory Services provides access to infrastructure revenues in **adjacent industries**

03 Recurring Services Expansion

- Goal to secure multiyear O&M agreements comprising of **~10% of customer CAPEX annually**
- First Caribbean O&M **contract secured** in December 2025
- Servicing 20-40 year assets, providing end-to-end solutions

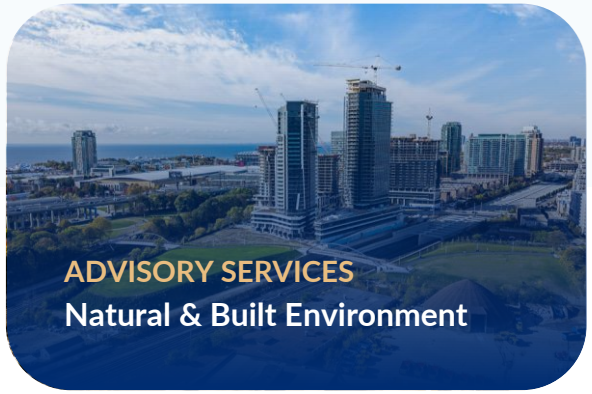
04 Selective M&A Playbook

- Accretive acquisitions targeted at **4-8x EBITDA**(2) **multiples**
- First acquisition (Gemini Water) doubled revenues in first year of integration
- Priority on strong leadership with growth ambitions and cultural fit

Technology and Advisory are the heroes of this story — and every one of our 335 people write the next chapter.

(1) Jung, Y.T., Narayanan, N.C., & Cheng, Y.L. (2018). Cost comparison of centralized and decentralized wastewater management systems using optimization model. Journal of environmental management
(2) Non-IFRS Measure

Core Product & Services Offerings



ADVISORY SERVICES
Natural & Built Environment

- Water Resources
- Environmental Engineering and Compliance
- Geotechnical
- Building Science
- Site Assessment and Remediation
- Industrial Hygiene / OHS



WATERTECH
Desalination and WWTP(1)

- Planning & Construction
- Design & Build
- Water Purification
- Seawater and Brackish Desalination
- Wastewater Treatment



WATERTECH
Mission Ready Water

- Fixed and Mobile Water Purification
- Shipboard Water Treatment
- Mine Effluent Treatment
- Emergency Response



WATERTECH
Service & Support

- Operations & Maintenance
- Water Asset Management
- Consumable Parts & Chemicals
- Rehab & Optimization

(1) Wastewater Treatment Plant

Working With Great Companies to Produce Great Results

Commercial & Industrial

EllisDon
WM Waste Management
Disney
mattamy HOMES
Domtar
ATLANTIS Paradise Island, Bahamas
Carnival
ENBRIDGE
St. Kitts
RoyalCaribbean International
HYATT Hotels & Resorts
ORICA
moskito BVI
Stantec
ARGO Development Corp
TULLOCH
TRICON Residential

Government

Nunavut
Ontario Ministry of Natural Resources and Forestry
Public Services and Procurement Canada
Crown-Indigenous Relations and Northern Affairs Canada
The City of Waterloo
PARSONS
City of Woodstock
Ottawa
tdsb Toronto District School Board

Military

THALES Canada
SH DEFENCE
seaspan
DAVIE
DEW Engineering & Development
RHEINMETALL

Mining

IRVING Irving Shipbuilding, Inc.
ONTARIO SHIPYARDS
Des Nëdhé Group DEFENCE
DCC CDC
Défense nationale National Defence
RESSOURCES WINSOME RESOURCES
EQUINOXGOLD Greenstone Gold Mines
VISION LITHIUM
DISCOVERY PORCUPINE
CYGNUS METALS
VOLTA METALS
VALE
MAGNA MINING INC.
TROILUS

Expansive Client Portfolio and Footprint Across North America and Caribbean

10,000+ projects executed

300+ WaterTech systems deployed

74 million+ USGPD total water capacity

16 offices + **Ottawa Geotechnical (Nov'26)**

3 manufacturing facilities

4 material testing labs



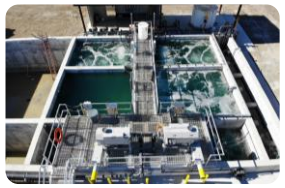
Brownfield Development Support



Giant Mine Effluent Treatment Plant
2,750,000 GPD



Mobile Water Treatment for Canadian Military



Kyle Texas Wastewater Treatment Plant
150,000 GPD



Great Slave Lake Area Mines



St. Kitts Bird Rock Desalination Plant
2,000,000 GPD



Atlantis Paradise Island Resort
500,000 GPD

Manufacturing Hub

Select WaterTech Deployments or Advisory Services Activity

Select Offices

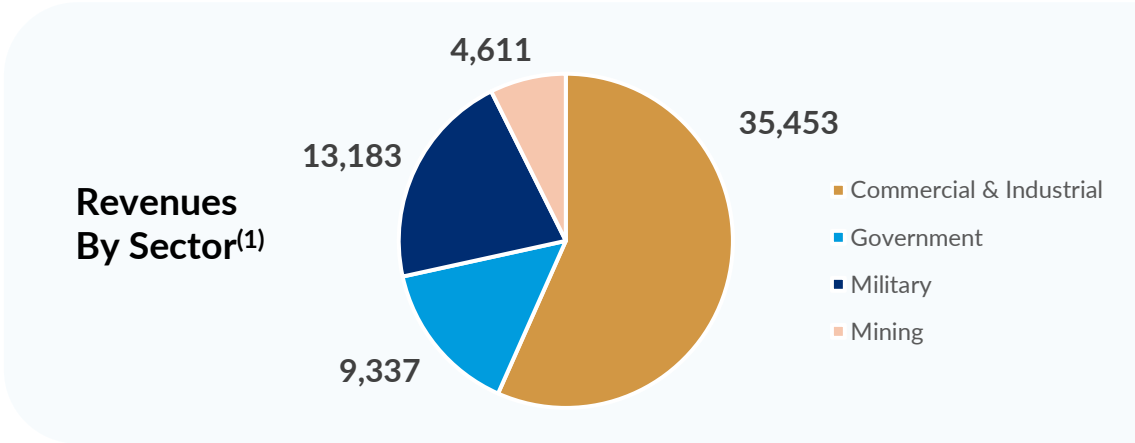
Key Markets Provide Breadth and Diversification

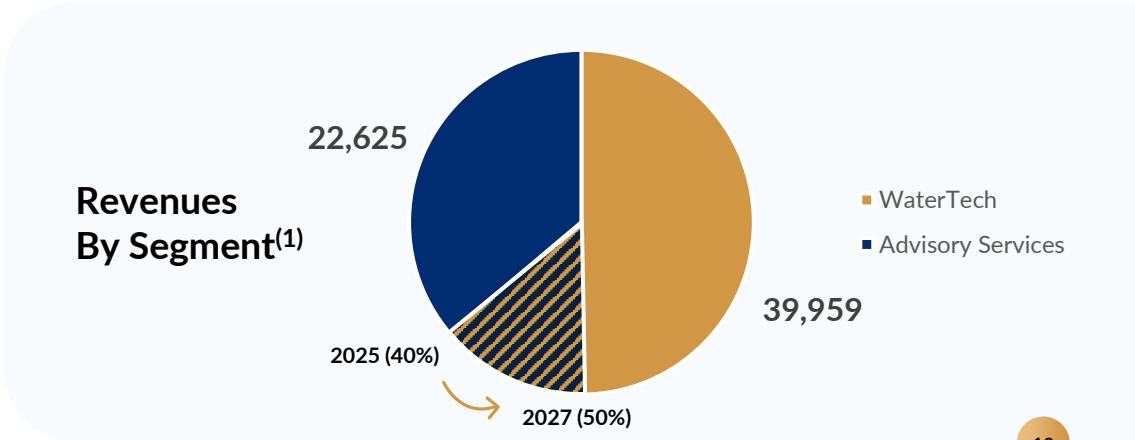
BluMetric benefting from tailwinds and exposure to multiple sectors across the Company's two business segments

Sector	WaterTech	Advisory Services
Commercial & Industrial	Growing ▲	Growing
Government	Emerging	Stable
Military	Growing ▲	Emerging
Mining	Growing ▲	Growing ▲

Acquisition of DS Consultants bolsters capabilities and portfolio in "built environment" and Toronto area footprint

(FY2025 numbers do not include DS Consultants)





(1) Revenues for FY2025 and in $CA thousands

Advisory Services Provides Reoccurring Opportunity and Diversification

BluMetric's environmental solutions are customized for both the built and natural environments

- Historically a profitable, asset light business division with strong gross margins
- Activities mainly concentrated in Canada, particularly in Ontario, Québec, and Northern Canada
- Professionals include engineers, scientists, occupational hygienists, and technologists

Growth Levers

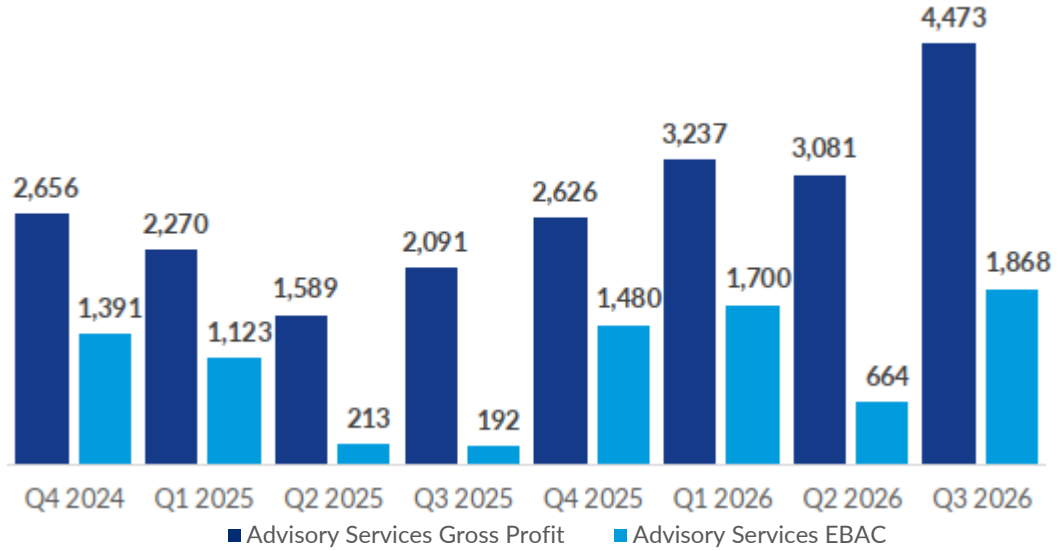
01 Expansion into new geographies and sectors

02 Small consultancy tuck ins, larger M&A targets

03 Improvement to personnel utilization

Advisory Services Gross Profit and EBAC(1,2)

(last eight fiscal quarters, amounts in CA$ thousands)







(1) Non-IFRS Measure, EBAC = Earnings before administrative costs and other items listed below
(2) Non-IFRS Measure

WaterTech Is Scalable Growth

We integrate, engineer, and deploy innovative water solutions for today's complex challenges

- Decentralized fixed and mobile water and wastewater systems, targeting range of 8,000 to 3,000,000 USGPD capacity
- Specialized for desalination, military, municipal, and commercial applications
- O&M a key part of strategy to increase base of recurring revenue, estimate value of ~10% of capital equipment sales annually

Growth Levers

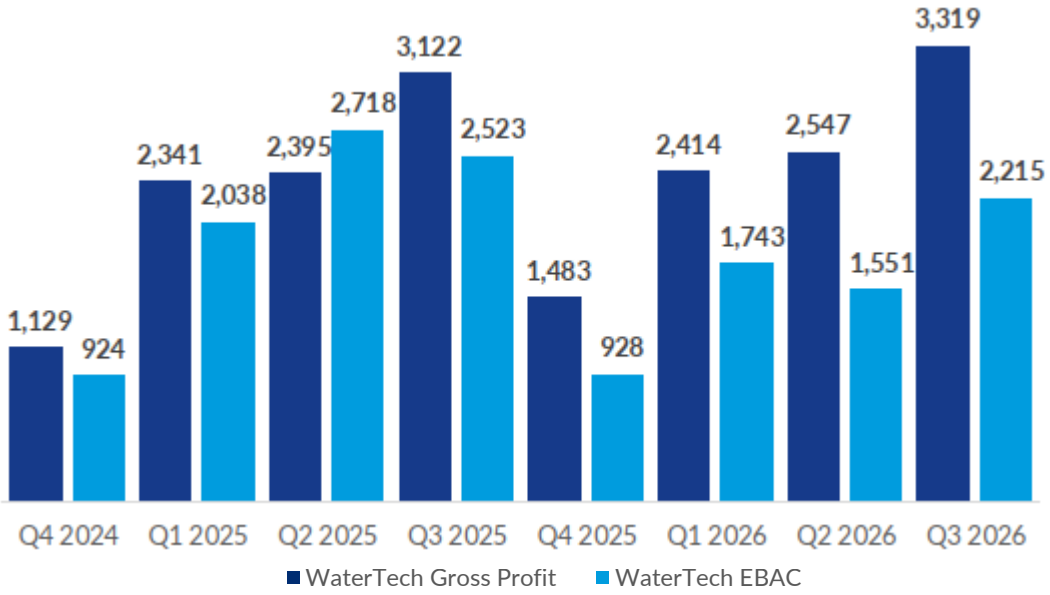
01 Capitalize on growing markets in Mining, Military and Industrial/Commercial

02 Increase manufacturing footprint in Florida and Ontario

03 Select technology or vertical integration acquisitions

WaterTech Gross Profit and EBAC(1,2)

(last eight fiscal quarters, amounts in CA$ thousands)







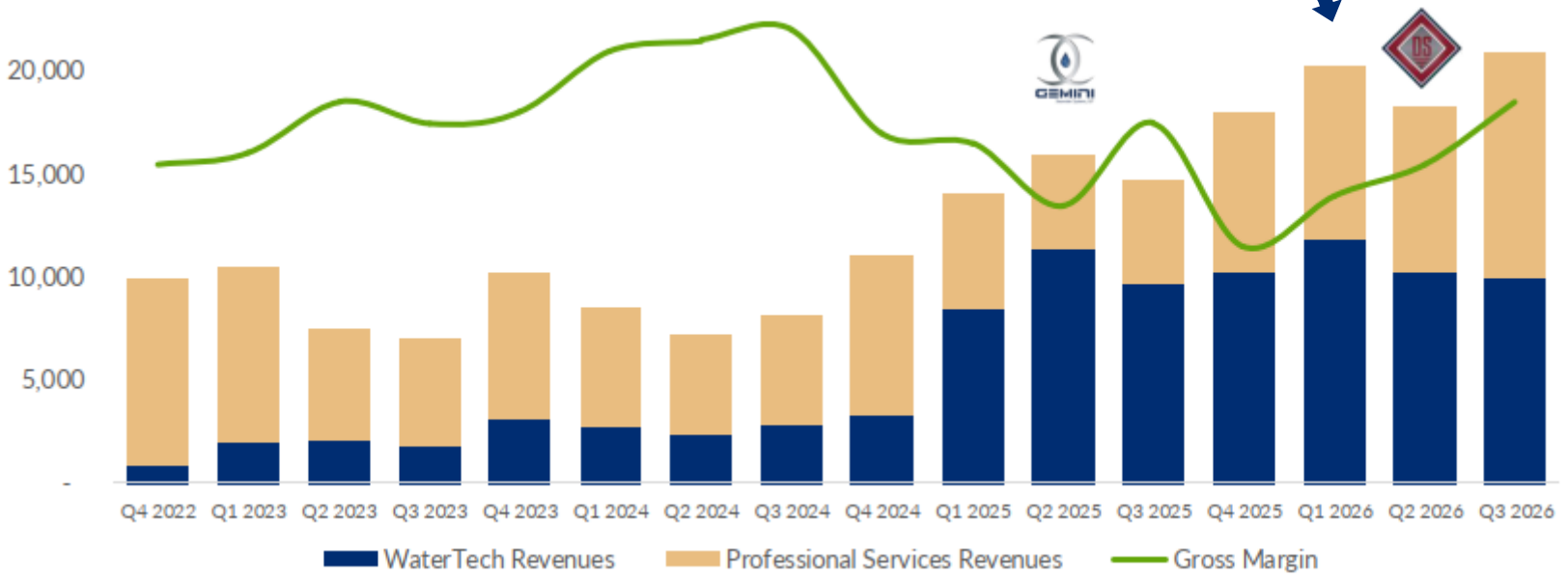
(1) Non-IFRS Measure, EBAC = Earnings before administrative costs and other items
(2) Non-IFRS Measure

Delivering Strong Financial Performance

Q1 2026 saw limited revenue contribution from DS Consultants

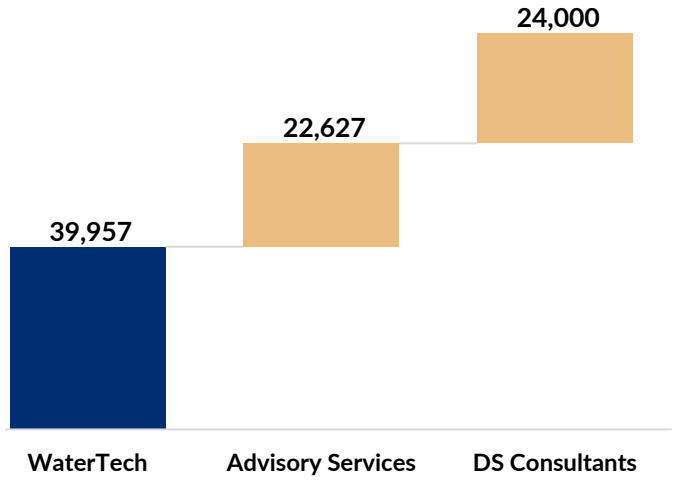
Revenues and Gross Margin

(in CA$ thousands)



BluMetric FY2025 and DS Consultants Revenues(2)

(in CA$ thousands)



Long-term revenue growth with CAGR (2022-2026) of **27%**

Two acquisitions along with **organic growth** drove CAGR

Gross margin affected by product/service mix

DS Consultants had approximately **$24 million** revenues, **40% gross margin, $3.7 million EBITDA**(1) in FY2025(2)

(1) Non-IFRS Measure
(2) DS Consultants numbers are unaudited and are for the period ending December 31, 2025
(3) Q1 2026 and Q2 2026 included $1,486 and $3,893 of revenues from DS Consultants, respectively

Multiple Tailwinds Support Growth



"We are ready to help our clients navigate these challenges with innovative, future-ready solutions"

01 Economic Uncertainty Creates New Opportunity

(sovereignty, infrastructure, built environment)

02 Military Demand for Decentralized Mission Ready Water Solutions

03 Industrial & Municipal Fixed Water Treatment, Operations and Maintenance Solutions

04 Water Scarcity, Conservation, and Humanitarian Relief Efforts

05 The Impact of Emerging Contaminants

06 The Impact of Climate Change

BluMetric is Positioned for Long-Term Growth and Profitability

BluMetric Today

- Strong Balance Sheet, Debt Free[2]
- Entered Growth Mode
- Scalable Unit Economics
- Completed 2 Recent Acquisitions
- Launched O&M Division
- History of Profitability
- Restructured PS Division

2027 Calendar Goals[1]

- Unlock Operating Leverage
- Successfully Integrate DS Consultants
- Large Military Contract Win
- Expand Mining Market Presence
- 50/50 WaterTech and Advisory Services Revenue
- Execute Next Watertech M&A Target

Future BluMetric[1]

- Strong Base of Recurring O&M Services
- Long-Term Military Partnerships
- Capitalize on Growing Tailwinds
- 30%+ Gross Margin Target
- Target of 10% EBITDA[3] Margin at $100M Revenues

(1) These represent aspirational goals and do not constitute a guarantee or promise that the stated objective will be achieved, as actual outcomes may vary based on various factors and should not be relied on.
(2) No long-term, interest-bearing debt; operations funded without interest-bearing borrowings.
(3) Non-IFRS Measure

What is BluMetric's Capital Allocation Strategy?

Our M&A Approach: Strategic Fit

- People & Culture
- Unlocking Potential Organic Growth
- History of Profitability
- Untapped Markets
- Drives Potential Financial Improvements

Capacity Expansion and Internal Investment

- Increasing Manufacturing Footprint
- Cultivating New Business Offerings and Relationships
- Investment In People, Equipment, and Infrastructure
- Develop New Applications & Technologies

Seasoned, Experienced, and High Caliber Team

MANAGEMENT TEAM



Scott A. MacFabe
PHg, PG
CEO



Dean Bedford
P.Eng.
Managing Director, WaterTech USA (Gemini)



Dan Hilton
CPA, CA, MBA
CFO & Secretary



Corey Switzer
B.Sc.
VP, Director of WaterTech Operations



Jodi Johnson
M.Eng., P.Eng., ROH
VP, Director of Operations



Blaine Dobson
P.Geo
Director, DS Consultants Ltd.

BOARD OF DIRECTORS



Scott A. MacFabe
PHg, PG
Board Chair



Mohsen Mortada
B.Sc.
Nominating, Compensation & Governance Committee Chair
Lead Independent Director



Ian Murray Macdonald
M.Sc., P.Geo.
Board Member



Stephen May
MBA, ICD.D
Audit Committee Chair



Dr. David Rudolph
Ph.D., P. Eng.
Board Member

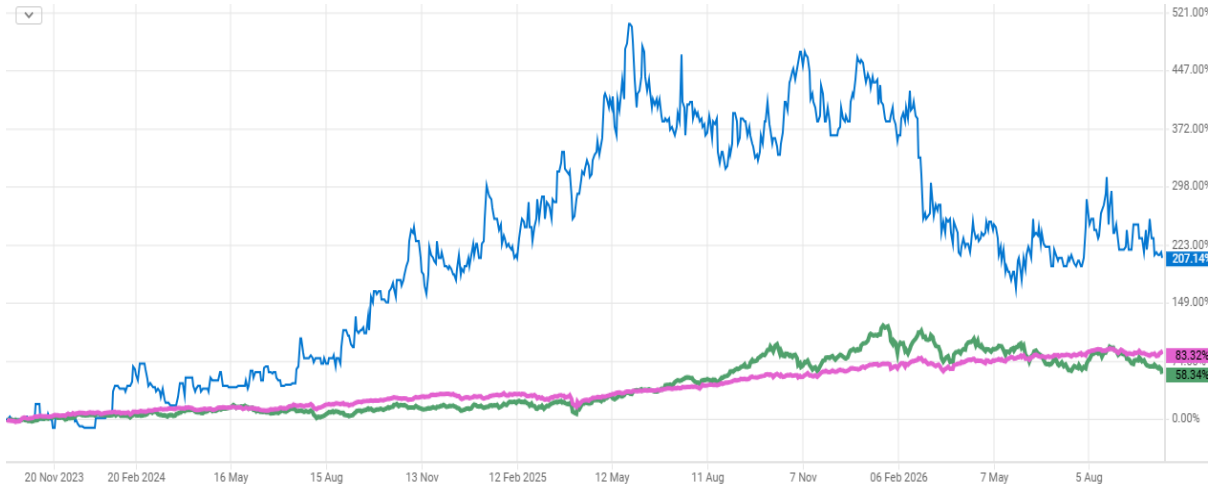
● Independent Director

Capitalization Table and Insider Ownership

BluMetric Environmental Inc. – TSXV: BLM, OTCQX: BLMWF		
Outstanding Shares		55,097,239
Stock Options		6,088,673
Warrants		692,307
Fully Diluted Shares		**61,878,219**
Market Capitalization(1)		**CA$52.3M**
Fully Diluted Market Capitalization(1)		**CA$58.8M**
Insider Ownership(2)	**Shares**	**% Outstanding**
Management & Board	3,553,405	6.4%
Current & Former Employees/Partners/Insiders	9,559,827	17.4%
Total	**13,113,232**	**23.8%**

(1) As of September 30, 2026, at a share price of $0.95
(2) Based on company estimates as of September 30, 2026

BluMetric Relative Performance to Benchmark Indices



			Last 3-year performance
BluMetric Environmental Inc.	**$0.88**	+$0.51	207%
S&P/TSX Venture Composite	**$828**		58%
S&P/TSX Composite Index	**$35,475**		83%

Why Invest In BluMetric?

01 **Strong Tailwinds**

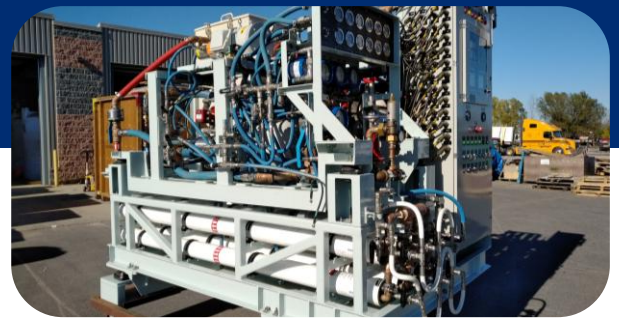
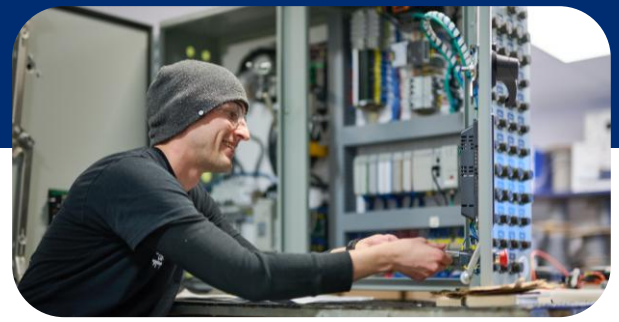
02 **Technology and Advisory**

03 **Balance Sheet**

04 **Leadership**

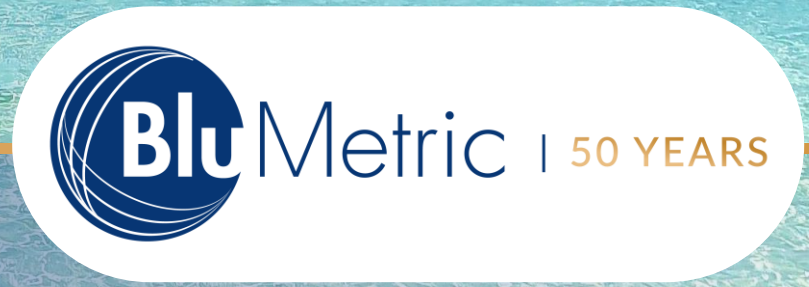
BluMetric | 50 YEARS

A better environment for business


TSXV: **BLM**
OTCQX: **BLMWF**

BluMetric



ir@blumetric.ca

1682 Woodward Drive
Ottawa, Ontario
K2C 3R8